City of Midway City Council Regular Meeting Monday, March 15, 2021, 5:30 p.m.

The regular meeting of the Midway City Council was called to order via teleconference by Mayor Grayson Vandegrift and the following Council Members were present: Kaye Nita Gallagher, Sara Hicks, Logan Nance, Mary Raglin, Steve Simoff and Stacy Thurman. Also present were Attorney Sharon Gold, City Clerk Cindy Foster, Asst. City Clerk Sonya Conner, Asst. Police Chief Rob Young, the Midway Messenger and the Woodford Sun. Guest Sammy Lee, CPA attended.

Old Business

Mayor Vandegrift updated the Council on the status of the Option Agreement for Purchase of POA land at Midway Station. He is waiting on Woodford County Economic Development Authority to approve.

New Business

Guest speaker Sammy Lee, CPA presented the City of Midway fiscal year 2019/2020 financial report to the City Council.

Fiscal year 2020/2021 budget worksheets were introduced by Mayor Vandegrift to the City Council for discussion.

A report from the Kentucky League of Cities regarding insurance premium tax rates for Kentucky cities was given to the Council. Mayor Vandegrift stated the rate for Midway has been 5% since 1999 and proposed an ordinance to raise the rate to 10%. Council Member Nance requested a reading of Ordinance 2021-003, An Ordinance raising the rate to 10%. Council Member Raglin requested a reading of Ordinance 2021-004, An Ordinance raising the rate to 9% to match the rate of the City of Versailles. Mayor Vandegrift presented the Ordinances. A special meeting is scheduled for Thursday, March 18, 2021 for the second reading of both ordinances and a vote to pass one or the other.

Council Member Hicks requested to hear the first reading of Ordinance 2021-002, An Ordinance Reducing the City's Boundaries by 33.021 Acres Which is Part of the Property Owned by Homer Freeny, Jr. A second reading is scheduled for the April 5, 2021 Regular Meeting.

Motion by Council Member Gallagher and seconded by Council Member Simoff to adjourn. (6:45 p.m.) All in favor; Motion carried 6-0.

Grayson Vandegrift, Mayor

ATTEST:

Cynthia Foster, City Clerk/Treasurer